

21 November 2018

IndigoVision Group plc

(“IndigoVision”, the “Company” or the “Group”))

Grant of awards under the Company’s 2018 Long Term Incentive Plan

Following the approval of the 2018 Long Term Incentive Plan (the “**2018 LTIP**” or the “**Plan**”) at a general meeting of shareholders held on 24 October 2018 (the “**General Meeting**”), the Company announces that, on 21 November 2018, it granted awards over “IVG Units” pursuant to the 2018 LTIP’s rules (“**Awards**”) to Executive Directors and another Person Discharging Managerial Responsibility. On the same day, the Company also granted to these same individuals tax-efficient Enterprise Management Incentive options (the “**Parallel Options**”) over ordinary shares of 1p each (“**Ordinary Shares**”).

Details of these grants are as follows:

Name	Role	No. of IVG Units over which Awards granted on 21 November 2018	No. of Ordinary Shares over which Parallel Options granted on 21 November 2018
Pedro Simoes	Chief Executive Officer	375	65,217
Chris Lea	Chief Financial Officer	375	89,641
Paul Theasby	Chief Operating Officer	250	169,782
TOTALS		1,000	324,640

As explained in the circular issued to shareholders in advance of the General Meeting (a copy of which remains available for download from the Company’s website (<http://www.indigovision.com>)):

- the above Awards give the relevant individuals the opportunity to share in a proportion of a “pool” of Ordinary Shares that is equal to 20% of the Company’s issued share capital; and
- the amount of this pool that is actually distributed amongst each participant in the 2018 LTIP will be dependent on (i) the level of earnings per share that the Company delivers in its 2021 financial year; and (ii) the number of IVG Units over which their Award subsists (relative to the total number of such units created for the purposes of the Plan, being 1,000).

The Parallel Options have also been granted under the rules of the 2018 LTIP. These rights (which entitle participants to acquire Ordinary Shares on payment of an exercise price of £0.01 per share) will vest and lapse at the same time, and in the same circumstances, as the Awards to which they relate. The maximum number of Ordinary Shares in respect of which a Parallel Option may be exercised on any occasion is the lower of (i) the total number of Ordinary Shares over which it subsists at that time; and (ii) the number of Shares in respect of which the corresponding Award is then capable of being exercised. Following the exercise of a Parallel Option, the Award to which it relates will immediately lapse in respect of a corresponding number of Ordinary Shares.

Enquiries to:

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	Chris Lea (CFO)	
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The following notifications are intended to satisfy the Company's obligations under Article 19(3) of EU Regulation No 596/2014 (the Market Abuse Regulation).

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Pedro Simoes
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	IndigoVision Group plc
b)	LEI	213800UTDZWYBP2YR191
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Notional "IVG Units" created for the purposes of the Company's 2018 Long Term Incentive Plan.
	Identification code	GB0032654534
b)	Nature of the transaction	Grant of award over IVG Units pursuant to the Company's 2018 Long Term Incentive Plan.

c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	375
d)	Aggregated information — Aggregated volume — Price	Not applicable	
e)	Date of the transaction	2018-11-21	
f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.01 each	
	Identification code	GB0032654534	
b)	Nature of the transaction	Grant of parallel EMI option over ordinary shares pursuant to the Company's 2018 Long Term Incentive Plan.	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	65,217
d)	Aggregated information — Aggregated volume — Price	Not applicable	
e)	Date of the transaction	2018-11-21	
f)	Place of the transaction	Outside a trading venue	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Chris Lea	
2	Reason for the notification		

a)	Position/status	Chief Financial Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	IndigoVision Group plc				
b)	LEI	213800UTDZWYBP2YR191				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Nil	375					
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e)	Date of the transaction	2018-11-21				
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	Identification code	GB0032654534				

b)	Nature of the transaction	Grant of parallel EMI option over ordinary shares pursuant to the Company's 2018 Long Term Incentive Plan.	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	89,641
d)	Aggregated information — Aggregated volume — Price	Not applicable	
e)	Date of the transaction	2018-11-21	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Paul Theasby	
2	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IndigoVision Group plc	
b)	LEI	213800UTDZWYBP2YR191	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Notional "IVG Units" created for the purposes of the Company's 2018 Long Term Incentive Plan.	
	Identification code	GB0032654534	

b)	Nature of the transaction	Grant of award over IVG Units pursuant to the Company's 2018 Long Term Incentive Plan.	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	250
d)	Aggregated information — Aggregated volume — Price	Not applicable	
e)	Date of the transaction	2018-11-21	
f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.01 each	
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b)	Nature of the transaction	Grant of parallel EMI option over ordinary shares pursuant to the Company's 2018 Long Term Incentive Plan.	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	169,782
d)	Aggregated information — Aggregated volume — Price	Not applicable	
e)	Date of the transaction	2018-11-21	
f)	Place of the transaction	Outside a trading venue	