

20 October 2017

## IndigoVision Group plc

("IndigioVision", the "Company" or the "Group")

### Grant of Options

IndigoVision Group plc announces that, on 19 October 2017, options over ordinary shares of 1p each ("Ordinary Shares") were granted to a PDMR of the Company (the "Options") under the terms of the Company's existing Long-Term Incentive Plan ("LTIP") for nil consideration.

Vesting of the Options is conditional on a combination of total shareholder return ("TSR") and earnings per share ("EPS") performance (the "Vesting Conditions") measured over a period of three consecutive years, with the Option being exercisable from the third anniversary of the date of grant.

The Option granted under the LTIP was as follows:

Name	Role	Number of Options being granted
Pedro Simoes	Senior Vice President Global Sales	100,000

Under the terms of the Vesting Conditions, Options vest upon the achievement of average annual compound growth rate ("CAGR") in TSR or EPS (with the Options being split equally between the two measures). Of those Options subject to TSR performance, 25 per cent. vest upon the achievement of CAGR of 15 per cent. and vest on a straight-line basis thereafter, with all Options vesting upon the achievement of 25 per cent. CAGR in TSR. Of those Options subject to EPS performance, 25 per cent. vest upon the achievement of CAGR of 40 per cent. and vest on a straight line basis, with all Options vesting upon the achievement of 75 per cent. CAGR in EPS.

For further information:

IndigoVision Group plc

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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Pedro Simoes
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	Senior Vice President Global Sales				
b)	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	IndigoVision Group plc				
b)	LEI	213800UTDZWYBP2YR191				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1 pence each				
	Identification code	GB0032654534				
b)	Nature of the transaction	Grant of options over ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	100,000
Price(s)	Volume(s)					
Nil	100,000					
d)	Aggregated information — Aggregated volume — Price	Not applicable				
e)	Date of the transaction	19 October 2017				
f)	Place of the transaction	Off-market transaction				