

IndigoVision Group plc
 (“IndigioVision”, the “Company” or the “Group”)

Grant of Options

IndigoVision Group plc announces that, on 15 March 2017, options over ordinary shares of 1p each (“Ordinary Shares”) were granted to Directors and PDMRs of the Company (the “Options”); certain of which being nil-paid options under the terms of the Company’s existing Long-Term Incentive Plan (“LTIP”) and certain of which being the subject of standalone option agreements and exercisable at the nominal value of Ordinary Shares.

Vesting of the Options granted to Directors of the Company are conditional on a combination of total shareholder return (“TSR”) and earnings per share (“EPS”) performance (total Options to Directors being split equally between TSR and EPS performance conditions) (the “Director Vesting Conditions”). Vesting of the Options granted to PDMRs is conditional on percentage growth in regional sales contribution (the “PDMR Vesting Conditions”). The Director Vesting Conditions and PDMR Vesting Conditions are measured over a period of three consecutive years, with Options being exercisable from the third anniversary of the date of grant.

Options granted under the LTIP were as follows:

Name	Role	Number of Options being granted	Vesting conditions
<i>Directors</i>			
Marcus Kneen	Chief Executive Officer	109,500	Director Vesting Conditions
Chris Lea	Chief Financial Officer	80,500	Director Vesting Conditions
Paul Theasby	Chief Operating Officer	30,000	Director Vesting Conditions
<i>PDMR</i>			
Dean Brazenall	Region Sales Director (EMEA North)	30,000	PDMR Vesting Conditions

Options granted pursuant to standalone agreements were as follows:

Name	Role	Number of Options being granted	Vesting conditions
<i>PDMR</i>			
Fabien Haubert	Region Sales Director (EMEA South)	30,000	PDMR Vesting Conditions
Jose Lopez Martin	Region Sales Director (Americas)	30,000	PDMR Vesting Conditions
Lim Then Poh	Region Sales Director (APAC)	20,000	PDMR Vesting Conditions

Under the terms of the Director Vesting Conditions, Options vest upon the achievement of average annual compound growth rate (“CAGR”) in TSR or EPS (being split equally). Of those Options being subject to TSR performance, 25 per cent. vest upon the achievement of CAGR of 15 per cent. and vest on a straight-line basis thereafter, with all Options vesting upon the achievement of 25 per cent. CAGR in TSR. Of those Options being subject to EPS performance, 25 per cent. vest upon the achievement of CAGR of 40 per cent. and vest on a straight line basis, with all Options vesting upon the achievement of 75 per cent. CAGR in EPS.

Under the terms of the PDMR Vesting Conditions, Options are exercisable subject to percentage growth in regional sales contribution, with 25 per cent. vesting upon the achievement of the minimum CAGR target and vesting on a straight-line basis thereafter.

For further information:

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 Chris Lea

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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marcus Kneen
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	IndigoVision Group plc
b)	LEI	213800UTDZWYBP2YR191
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 1 pence each
	Identification code	GB0032654534
b)	Nature of the transaction	Grant of options over ordinary shares
c)	Price(s) and volume(s)	Price
		Volume
		Nil
		109,500
d)	Aggregated information	N/A

	- Aggregated volume - Price	
e)	Date of the transaction	15 March 2017
f)	Place of the transaction	Off-market transaction

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Chris Lea
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	IndigoVision Group plc
b)	LEI	213800UTDZWYBP2YR191
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 1 pence each GB0032654534
b)	Nature of the transaction	Grant of options over ordinary shares
c)	Price(s) and volume(s)	Price
		Volume
		Nil
		80,500
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	15 March 2017
f)	Place of the transaction	Off-market transaction

1	Details of the person discharging managerial responsibilities / person closely associated	
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a)	Name	Paul Theasby	
2	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IndigoVision Group plc	
b)	LEI	213800UTDZWYBP2YR191	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 1 pence each	
	Identification code	GB0032654534	
b)	Nature of the transaction	Grant of options over ordinary shares	
c)	Price(s) and volume(s)	Price	Volume
		Nil	30,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	15 March 2017	
f)	Place of the transaction	Off-market transaction	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Dean Brazenall	
2	Reason for the notification		
a)	Position/status	Region Sales Director (EMEA North) – PDMR	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IndigoVision Group plc	

b)	LEI	213800UTDZWYBP2YR191	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 1 pence each	
	Identification code	GB0032654534	
b)	Nature of the transaction	Grant of options over ordinary shares	
c)	Price(s) and volume(s)	Price	Volume
		Nil	30,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	15 March 2017	
f)	Place of the transaction	Off-market transaction	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Fabien Haubert	
2	Reason for the notification		
a)	Position/status	Region Sales Director (EMEA South) – PDMR	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IndigoVision Group plc	
b)	LEI	213800UTDZWYBP2YR191	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 1 pence each	
	Identification code	GB0032654534	
b)	Nature of the transaction	Grant of options over ordinary shares	

c)	Price(s) and volume(s)	Price	Volume
		Nil	30,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	15 March 2017	
f)	Place of the transaction	Off-market transaction	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jose Lopez Martin	
2	Reason for the notification		
a)	Position/status	Region Sales Director (Americas) – PDMR	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IndigoVision Group plc	
b)	LEI	213800UTDZWYBP2YR191	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 1 pence each GB0032654534	
b)	Nature of the transaction	Grant of options over ordinary shares	
c)	Price(s) and volume(s)	Price	Volume
		Nil	30,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	15 March 2017	

f)	Place of the transaction	Off-market transaction
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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Lim Then Poh
2	Reason for the notification	
a)	Position/status	Region Sales Director (APAC) – PDMR
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	IndigoVision Group plc
b)	LEI	213800UTDZWYBP2YR191
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 1 pence each GB0032654534
b)	Nature of the transaction	Grant of options over ordinary shares
c)	Price(s) and volume(s)	Price
		Volume
		Nil
		20,000
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	15 March 2017
f)	Place of the transaction	Off-market transaction