TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		IndigoVision Group plc		
2 Reason for the notification (please tick the appropriate box or boxes):				
An acquisition or disposal of voting rights				
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached				
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				
3. Full name of person(s) subject to the notification obligation:	HSBC GLOBAL CUSTODY NOMINEE (UK) LTI		E (UK) LTD	
4. Full name of shareholder(s) (if different from 3.):	New Pistoia Income Limited			
5. Date of the transaction and date on which the threshold is crossed or reached: ^V	8 January 2015			
6. Date on which issuer notified:	8 January 2015			
7. Threshold(s) that is/are crossed or reached: vi, vii	Above 19%		Above 19%	

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
if possible using the ISIN CODE		Number of shares	Number of voting % of voting rights		% of voting	ng rights ^x	
	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
GB0032654534	1,370,000	1,370,000	1,445,000	1,445,000		19.01%	

B: Qualifying Financial Instruments				
Resulting situation af	ter the triggering	transaction		
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights XIX,	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,445,000	19.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi				
Proxy Voting:				
10. Name of the proxy holder:				
11. Number of voting rights proxy holder will cease to hold:				
12. Date on which proxy holder will cease to hold voting rights:				
13. Additional information:				
14. Contact name:	HSBC Trust Company AG Amanda Bako			
15. Contact telephone number:	0041 58 705 3222			

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares xxii

A: Identity of the persons or legal entity subject to the notification obligation			
Full name (including legal form of legal entities)			
Contact address (registered office for legal entities)			
Phone number & email			
Other useful information (at least legal representative for legal persons)			
B: Identity of the notifier, if applicable			
Full name	HSBC Trust Company AG Amanda Bako		
Contact address	Bederstrasse 49, 8027 Zurich, Switzerland		
Phone number & email	0041 58 705 3222		
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)			
C: Additional information			

For notes on how to complete form TR-1 please see the FSA website.